

Charity number: 1150884

Company number: 08255624

Folla

Trustees report and financial statements

For the year ended 31st October 2015

Folla

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Legal and administrative information

Charity number	1150884
Company registration number	08255624
Business address	22 Longton Avenue Withington Manchester M20 3JN
Registered office	22 Longton Avenue Withington Manchester M203JN
Secretary	Michael Bath
Chief executive	Michael Bath
Accountants	Vincent Hayes and Co 17 St George's Terrace Millom Cumbria LA18 4DB
Bankers	Royal Bank of Scotland 467 Wilmslow Road Withington Manchester M20 9AP

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Report of the trustees

For the year ended 31st October 2015]

The trustees present their annual report and the financial statements for the year ended 31st October 2015. The trustees who served during the year and up to the date of this report are set out on page 1

Structure, governance and management

Folla is a company registered with Companies house, and is a charity.

Principal activity

The principal activity of the company during the period was to restore and maintain property.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting standards.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to;

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities Act to conform to SORP 2015

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud.

On behalf of the board

Michael Bath
Secretary

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Independent examiners report to the trustees on the unaudited financial statements of FOLLA

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the income and Expenditure Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors as a body in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent, permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

The format of the accounts conform to SORP 015.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st October 2015 and that give a true and fair view under the companies act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

Vincent Hayes and Co
17 St George's Terrace
Millom
Cumbria
LA18 4DB

13th January 2016

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Statement of financial activities

For the year ended 31st October 2015

		2015	2014
		Total	Total
		£	£
	Notes		
Incoming resources			
Voluntary Income	5	1675	40298
Investment Income	6	1	15
Total incoming resources		<u>1676</u>	<u>40313</u>
Resources expended			
Governance costs	7	<u>3004</u>	<u>77675</u>

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Balance sheet as at 31st October 2015	Notes	2015	2014
		£	£
Current assets			
Cash at bank and in hand		3257	4885
Creditors; amounts falling due within one year	9	<u>(120)</u>	<u>(420)</u>
<u>Net assets</u>		<u>3137</u>	<u>4465</u>

The accounts have been prepared in accordance with the provisions of the Companies act 2006 applicable to companies subject to the small Companies regime, and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st October 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board

Approved by the board of directors;

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Notes to the financial statements for the year ended 31st October 2015

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

2 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of recommended Practice "Accounting and Reporting by Charities" issued in march 2005 (SORP 2015) and the Charities Act 1993.

3 Turnover

Income comprises of grants and donations received during the year except where the donors specify that amounts given to the charity may be used in future accounting years, the income is deferred until those years.

4 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

5 Voluntary income

	2015	2014
	£	£
Donations	1675	10831
Gift Aid	-	4467
Grants Receivable	-	25000
Total	<u>1675</u>	<u>40298</u>

6 Investment Income

Bank interest receivable	1	15
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7	Governance Costs		
	Building repairs and maintenance	696	73899
	Repairs to CCTV	-	276
	Bank Charges	-	8
	Accountancy Fees	120	420
	Annual return	13	-
	Frames	1120	-
	Architects and Planning fees	-	2761
	Glass replacement	295	-
	Posters	-	200
	Raffle ticket delivery	-	53
	Postage	-	58
	Stationery	100	-
	Plaque Pictures	660	-
	Total	<u>3004</u>	<u>77675</u>
8	Employees		
	No salaries or wages have been paid to employees, or trustees during the year.		
9	Creditors-amounts falling due within one year	120	420