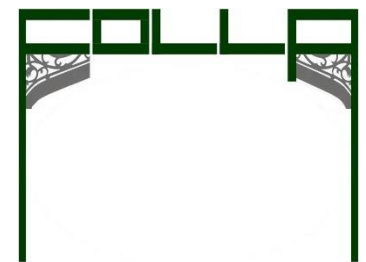
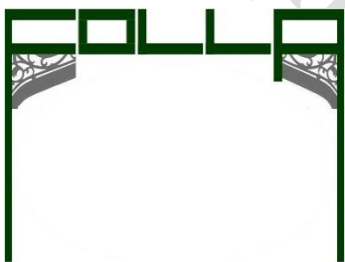


The Friends of Lapwing Lane Arcade (FOLLA)

Trustees' Report

Financial year ending 31st October 2019



The Trustees present their Annual Report for the year ended 31st October 2019 and confirm that they have complied with the Charities Act 1993, as amended by the Charities Act 2006, the Charities SORP 2005 and FOLLA's own Company Articles of Incorporation.

This report is to accompany FOLLA's Statement of Accounts for 2018-19 which is contained in a separate document but whose main figures are referred to in section 2b) below.

This report has been written by Mike Bath, FOLLA's Secretary. It was published in January 2020.

Reference and Administrative information

Charity name: **Friends of Lapwing Lane (FOLLA)**

Charity Registration number: **1150884**

Company Registration number: **08255624**

HMRC Reference: **922 21922 12626 A**

Registered address: **22 Longton Avenue
Withington
Manchester
M20 3JN**

Board of Trustees: **Susan Elizabeth Spence
Mike Bath
Freda Dennison
Deborah Stores (*resigned in Novemeber 2019*)
Katie Weeds
Steve Parle
Peter Davies (*joined January 2020*)
Jim Machin (*joined January 2020*)**

Accountant: **David Edgar
Vincent Hayes and Co.
17 St. George's Terrace
Millom
Cumbria
LA18 4DB**

Solicitor: **Andrew Kwan
Clear Law Solicitors
115-119 Timber Wharf,
42-50 Worsley Street,
Manchester
M15 4LD**

Bankers: **Co-operative Bank Ltd**

Structure, Governance and Management

a. Structure

At the AGM meeting on June 25th 2014 the following positions of responsibility were confirmed and these have been effective right up to the AGM due to be held on January 23rd 2020:

Chair:

Liz Spence

Treasurer and Secretary:

Mike Bath

Liaison with West Didsbury Residents' Association:

Katie Weeds

Liaison with Didsbury Civic Society:

Steve Parle

David Edgar of Vincent Hayes and Co. has acted as accountant and has prepared the Statement of Accounts which complements this Trustees' Report.

b. Governance

FOLLA has been governed via an AGM of the Board of Trustees which was last held on January 23rd 2019 and will be held again on January 22nd 2020 to review and endorse this report.

Each Board meeting has received a written update of the financial position of the Trust.

Board meetings have been run according to a published agenda and have been minuted. All minutes are available for inspection from the Chair, Liz Spence.

c. Management

Day-to-day financial affairs have been managed by FOLLA Treasurer, Mike Bath. All cheques have to bear 2 signatures from amongst Trustees Liz Spence, Mike Bath, and Freda Dennison.

2. Objectives and Activities (for the maintenance period – October 2014 onwards)

a. Objectives

These were agreed at the outset - and placed in the in the company articles as:

“To preserve and maintain the canopy for future generations of members of the public in particular of the local residents of West Didsbury, Manchester and the surrounding areas to enjoy.”

b. Activities

i. Legal

All 2019 maintenance fees owing were collected satisfactorily.

During the year much renovation work was carried out by the owners of 111 Lapwing Lane leading to the opening in September 2019 of the Nagoya Sushi Restaurant. As an act of goodwill FOLLA contributed £50 towards the cost of the 'canopy front' signage for the new Nagoya restaurant

During December 2019 the ownership of the Didsbury Kitchen café at 101 Lapwing Lane changed hands and after a short period of refurbishment the café reopened as the Coral Cafe.

During October 2019 FOLLA's bankers (RBS) were in touch trying to persuade FOLLA to move its bank account to another bank. A £750 'sweetener' was offered to move to the Co-operative Bank. The Trustees decided to take up this offer and after a lengthy process the account was duly moved across to the Co-op bank in November 2019. The £750 'sweetener' should be paid by RBS in the first quarter of 2020.

ii. **Maintenance**

Defibrillator:

With the help of a £1,000 grant from Manchester City Council, in March 2019 FOLLA installed a defibrillator on the side wall of Wine and Wallop at the Palatine Road end of the arcade. This device is registered with the North West Ambulance Service who hold the code for opening it.

General:

Some routine gutter clearing took place early in the year.

iii. **Financial**

Revenue:

Throughout the course of the accounting year revenue has totalled: **£1497:**

Maintenance payments

....£50 per unit received from shop owners during January 2018 for the 2018 calendar year, totalling: **£450.**

Grant from Manchester City Council

...towards cost of the Defibrillator: **£1,000**

Accounting adjustment

....adjustment from previous year to align with Bank statement: **£45.**

Bank interest

....interest on current account: **£2.**

Costs:

Throughout the course of the accounting year expenditure has totalled: **£1921:**

Maintenance work

....repairing/cleaning guttering: **£181.**

Defibrillator

....acquisition and installation: **£1607.**

Accountancy and Legal fees

....fees for 2017/18 accounts work plus Companies House fee: **£133.**

Funds as at October 31st 2019:

The net loss during the year was **£424** meaning that the **balance at the bank stood at £2,756 on 31/10/19.**

FOLLA's only current liability is £133 owed to the company accountant for 2018/19 financial year accounting work. FOLLA has no assets other than its bank current account balance.

3. Plans for the coming year and beyond

FOLLA's activities during the coming year and beyond will be focused on ensuring the Arcade's canopy is properly maintained throughout the 25-year licence period.

There are no immediate plans for major work on the canopy though some retouching of paintwork and cleaning/small repair work will be necessary during 2020.

In the first quarter of 2020 a £750 donation will be paid into the FOLLA Co-op bank account by RBS as a 'thank you' for switching our bank account away from them.

In November 2019 Debby Stores stood down from her position as Trustee.

During the 2018/19 year both Jim Machin (Ballbrook Residents Association) and Peter Davies (owner of Fusion Deli at 109 Lapwing Lane) agreed to become Trustees. They will start their term when they attend the January 2020 AGM.

The FOLLA Board will hold an AGM on January 23rd 2020 to consider the annual Statement of Accounts and authorise any required canopy maintenance actions. A further AGM will be scheduled for January 2021.