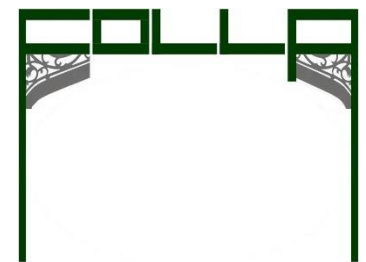
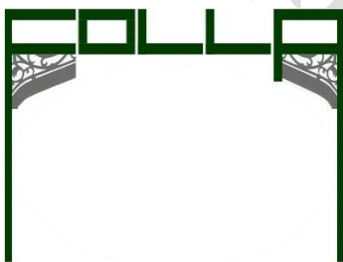


The Friends of Lapwing Lane Arcade (FOLLA)

Trustees' Report

Financial year ending 31st October 2020



The Trustees present their Annual Report for the year ended 31st October 2020 and confirm that they have complied with the Charities Act 1993, as amended by the Charities Act 2006, the Charities SORP 2005 and FOLLA's own Company Articles of Incorporation.

This report is to accompany FOLLA's Statement of Accounts for 2019-20 which is contained in a separate document but whose main figures are referred to in section 2b) below.

This report has been written by Mike Bath, FOLLA's Secretary. It was published in January 2021.

Reference and Administrative information

Charity name: **Friends of Lapwing Lane (FOLLA)**

Charity Registration number: **1150884**

Company Registration number: **08255624**

HMRC Reference: **922 21922 12626 A**

Registered address: **22 Longton Avenue
Withington
Manchester
M20 3JN**

Board of Trustees: **Susan Elizabeth Spence
Mike Bath
Freda Dennison
Katie Weeds
Steve Parle
Peter Davies
Jim Machin**

Accountant: **David Edgar
Vincent Hayes and Co.
17 St. George's Terrace
Millom
Cumbria
LA18 4DB**

Solicitor: **Andrew Kwan
Clear Law Solicitors
115-119 Timber Wharf,
42-50 Worsley Street,
Manchester
M15 4LD**

Bankers: **Co-operative Bank Ltd**

Structure, Governance and Management

a. Structure

At the AGM meeting on June 25th 2014 the following positions of responsibility were confirmed and these have been effective right up to the AGM due to be held on January 28th 2021:

Chair:

Liz Spence

Treasurer and Secretary:

Mike Bath

Liaison with West Didsbury Residents' Association:

Katie Weeds

Liaison with Didsbury Civic Society:

Steve Parle

David Edgar of Vincent Hayes and Co. has acted as accountant and has prepared the Statement of Accounts which complements this Trustees' Report.

b. Governance

FOLLA has been governed via an AGM of the Board of Trustees which was last held on January 22nd 2020 and will be held again on January 28th 2021 to review and endorse this report.

Each Board meeting has received a written update of the financial position of the Trust.

Board meetings have been run according to a published agenda and have been minuted. All minutes are available for inspection from the Chair, Liz Spence.

c. Management

Day-to-day financial affairs have been managed by FOLLA Treasurer, Mike Bath. All cheques have to bear 2 signatures from amongst Trustees Liz Spence, Mike Bath, and Freda Dennison.

2. Objectives and Activities *(for the maintenance period – October 2014 onwards)*

a. Objectives

These were agreed at the outset - and placed in the in the company articles as:

“To preserve and maintain the canopy for future generations of members of the public in particular of the local residents of West Didsbury, Manchester and the surrounding areas to enjoy.”

b. Activities

i. Legal

All 2020 maintenance fees owing were collected satisfactorily.

In March 2020 the incentive payment due for moving bank account from RBS to the Co-operative Bank late in 2019 was eventually paid. This amounted to £1,250.

The Chilli Banana restaurant franchise (105 & 107 Lapwing Lane) closed towards the middle of the year and thereafter the owner offered a sushi takeaway service from the premises. When business returns to normal after the COVID emergency it is likely that this double unit will become available for a new business.

ii. Maintenance

During a storm in February some wood from the ill-maintained windowsill on the top floor of 99 Lapwing Lane (the Post Office) came loose and fell, smashing the canopy glass in front of 97 Lapwing Lane (Wine & Wallop). 99 Lapwing Lane is owned by Mr Bhatt. Neither his insurance company nor Mr Bhatt himself were willing to pay for (or indeed contribute to the cost of) the necessary repairs. After some delay the repairs were carried out in July and the costs split between the owner of Wine & Wallop (Justin Parkinson - £220) and FOLLA (£308).

During March some gutter cleaning was carried out.

iii. Financial

Revenue:

Throughout the course of the accounting year revenue has totalled: **£1920:**

Maintenance payments

...£50 per unit received from shop owners during January 2018 for the 2018 calendar year, totalling: **£450.**

Account transfer

...RBS incentive payment: **£1,250**

Maintenance

...Wine & Wallop contribution towards cost of canopy glass repair: **£220.**

Costs:

Throughout the course of the accounting year expenditure has totalled: **£775:**

Maintenance work

...repairing canopy glass & cleaning guttering: **£642.**

Accountancy and Legal fees

...fees for 2018/19 accounts work plus Companies House fee: **£133.**

Funds as at October 31st 2020:

The net profit during the year was **£1,145** meaning that the **balance at the bank stood at £3,901 on 31/10/20.**

FOLLA's only current liability is £133 owed to the company accountant for 2019/20 financial year accounting work. FOLLA has no assets other than its bank current account balance.

3. Plans for the coming year and beyond

FOLLA's activities during the coming year and beyond will be focused on ensuring the Arcade's canopy is properly maintained throughout the 25-year licence period.

There are no immediate plans for major work on the canopy though some retouching of paintwork and cleaning/small repair work will be necessary during 2021.

The FOLLA Board will hold an AGM on January 28th 2021 to consider the annual Statement of Accounts and authorise any required canopy maintenance actions. A further AGM will be scheduled for January 2022.