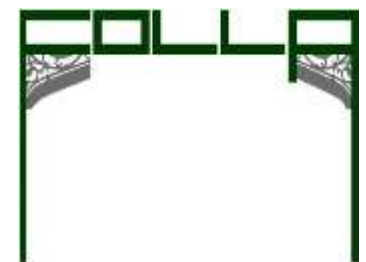
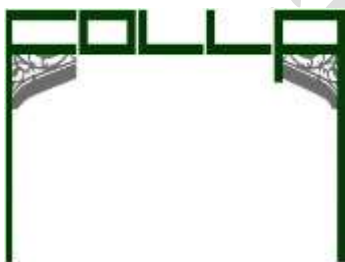


# The Friends of Lapwing Lane Arcade (FOLLA)

## Trustees' Report

Financial year ending 31st October 2022



The Trustees present their Annual Report for the year ended 31st October 2022 and confirm that they have complied with the Charities Act 1993, as amended by the Charities Act 2006, the Charities SORP 2005 and FOLLA's own Company Articles of Incorporation.

This report is to accompany FOLLA's Statement of Accounts for 2021-22 which is contained in a separate document but whose main figures are referred to in section 2b) below.

This report has been written by Mike Bath, FOLLA's Secretary. It was published in January 2023.

#### **Reference and Administrative information**

Charity name: **Friends of Lapwing Lane (FOLLA)**

Charity Registration number: **1150884**

Company Registration number: **08255624**

HMRC Reference: **922 21922 12626 A**

Registered address: **22 Longton Avenue  
Withington  
Manchester  
M20 3JN**

Board of Trustees: **Susan Elizabeth Spence  
Mike Bath  
Katie Weeds  
Steve Parle  
Peter Davies  
Jim Machin**

Accountant: **David Edgar  
Vincent Hayes and Co.  
17 St. George's Terrace  
Millom  
Cumbria  
LA18 4DB**

Solicitor: **Andrew Kwan  
Clear Law Solicitors  
115-119 Timber Wharf,  
42-50 Worsley Street,  
Manchester  
M15 4LD**

Bankers: **Co-operative Bank Ltd**

## **Structure, Governance and Management**

### **a. Structure**

At the AGM meeting on June 25th 2014 the following positions of responsibility were confirmed and these have been effective right up to the AGM due to be held on January 26th 2023:

Chair:

Liz Spence

Treasurer and Secretary:

Mike Bath

Liaison with West Didsbury Residents' Association:

Katie Weeds

Liaison with Didsbury Civic Society:

Steve Parle

David Edgar of Vincent Hayes and Co. has acted as accountant and has prepared the Statement of Accounts which complements this Trustees' Report.

### **b. Governance**

FOLLA has been governed via an AGM of the Board of Trustees which was last held on January 27th 2022 and will be held again on January 26th 2023 to review and endorse this report.

Each Board meeting has received a written update of the financial position of the Trust.

Board meetings have been run according to a published agenda and have been minuted. All minutes are available for inspection from the Chair, Liz Spence.

### **c. Management**

Day-to-day financial affairs have been managed by FOLLA Treasurer, Mike Bath.

## **2. Objectives and Activities (for the maintenance period – October 2014 onwards)**

### **a. Objectives**

These were agreed at the outset - and placed in the in the company articles as:

“To preserve and maintain the canopy for future generations of members of the public in particular of the local residents of West Didsbury, Manchester and the surrounding areas to enjoy.”

### **b. Activities**

#### **i. Legal**

At the AGM in January 2022 the Board of Trustees decided to resume charging the unit owners the annual maintenance fee of £50 per unit following the one-year waiving of this fee in acknowledgement of the difficult trading conditions experienced during the COVID pandemic in 2020/21.

All the units have continued trading during the 2019/20 financial year with the only significant change being the renaming of 'Fusion Deli' as the 'Lapwing Deli' following the sale by Peter Davies last year.

ii. **Maintenance**

During the year FOLLA organised and paid for the clearance of a blockage in the downpipe system between 99 and 101 Lapwing Lane. This had caused considerable disruption for customers eating and drinking in the area outside the Coral Café at 101 Lapwing Lane.

iii. **Financial**

**Revenue:**

Throughout the course of the accounting year revenue has totalled: **£500**

**Costs:**

Throughout the course of the accounting year expenditure has totalled: **£753:**

*Maintenance work*

....clearing downpipe blockage between 99 and 101 Lapwing Lane: **£420**

....planter chippings: **£36**

*Accountancy and Legal fees*

....fees for 2019/20 accounts work plus Companies House fee: **£147**

....late submission of 2020/21 accounts – Companies House penalty: **£150**

**Funds as at October 31st 2022:**

The net loss during the year was **£253** meaning that the **balance at the bank stood at £1,438 on 31/10/22.**

FOLLA's only current liability is the £147 owed to the company accountant for the 2021/22 financial year accounting work. FOLLA has no assets other than its bank current account balance.

**3. Plans for the coming year and beyond**

FOLLA's activities during the coming year and beyond will be focused on ensuring the Arcade's canopy is properly maintained throughout the 25-year licence period (ending September 2039).

There are no immediate plans for major work on the canopy though some cleaning/small repair work will be necessary during 2023.

The FOLLA Board will hold an AGM on January 27th 2022 to consider the annual Statement of Accounts and authorise any required canopy maintenance actions. A further AGM will be scheduled for January 26<sup>th</sup> 2023.